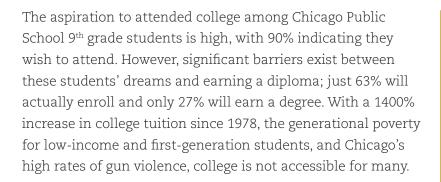
HENRY CROWN FELLOWSHIP PROGRAM aspen institute

VENTURE PROFILE
Pete Kadens

Hope Chicago





As a transformative \$1 billion scholarship, Hope Chicago is the first-of-its-kind model serving both students and their parents. Their two-generation approach has proven to increase the likelihood of completion while setting a new standard of success for the entire higher education sector and creating lasting economic impact for families.

In addition to covering tuition and non-tuition expenses, Hope Chicago will provide wraparound professional support to get scholars to the finish line. This includes access to academic and financial advisors, career exploration programs, and mentorship opportunities.

In their inaugural year, 4,000 seniors from five Chicago public high schools received scholarship support at any public four-year college and university in Illinois, as well as City Colleges of Chicago, and four private institutions. At their maturity, Hope Chicago will provide 24,000 first-year students and more than 6,000 parents a pathway for debt-free college each year.



Mission

Hope Chicago is a scholarshipfocused nonprofit designed to provide students and their parents/ guardians with the support they need to graduate college debt-free.

Title

Chairman, The Kadens Family Foundation

Henry Crown Fellow Class XXIII 2019, MOONSHOT

In His Words

I want to break the intergenerational cycle of poverty in Chicago's underserved communities.